

CHRISTMAS SKIP-A-PAYMENT

Christmas is here and you know what that means... CHRISTMAS SHOPPING! We don't want you miss out on anything good, so HELCO FCU is offering a Christmas Skip-A-Payment promotion to give you a break this Christmas. You can skip your December payment by filling in the information below. You will need to fill out a form for each loan that you would like to skip.

Yes!!! Sign me up for Christmas Skip-A-Payment

I understand this can be used for any: Signature/Personal, Auto, Home Equity or Line of Credit loan.

**Real Estate loans are not eligible.

Member Name: _____

Member Acct Number: _____

Loan Number: _____

Signature: _____

(Primary Member must sign)



CHANGE IN TERMS

*Skip-A-Payment Terms Fees and Disclosures

1. Skip-A-Payment Fee per loan is \$25.00
2. Fee(s) will be deducted at the time of request from the HELCO FCU share account selected during the set up process. Request(s) will be denied if there are insufficient funds or fee(s),
3. Real Estate loans are not eligible.
4. All loans, including loans that you may be co-borrower or co-signer on that are past due are not eligible.
5. If you caused HELCO FCU a loss (share or loan) on any individual or joint account, you are not eligible.
6. All share accounts must be in good standings. No shares may have a negative balance, and all loans must be current at the time of request.
7. FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement on the outstanding loan balance and will result in additional interest paid as opposed to if you made your payment as originally scheduled. Deferring payment(s) will extend the term of loan(s) resulting in extra payment(s) after your loan would otherwise be paid off.
8. Regular payments will resume on the first regular payment date of the month following the skip.
9. If previously elected, Credit Life and/or Credit Disability premiums will continue being added to the loan during the extended term order for benefits to continue.
10. If you have GAP insurance on your automobile loan, coverage will not extend beyond the original maturity date of the loan nor will GAP cover the deficiency balance arising from skipped payments as disclosed in the Guaranteed Asset Protection Contract.
11. All Skip-A-Payment requests are subject to approval. Restrictions may apply.

FOR CREDIT UNION USE ONLY:

RECEIVED BY: _____ DATE: _____

PROCESSED BY: _____ DATE: _____

DUE DATE CHANGED FROM: _____ TO: _____