Summer Skip-A-Payment

SUMMER is here and you know what that means…last minute trips, back to school shopping, etc...! We don't want you to miss out on anything, so HELCO FCU is offering a SUMMER Skip-A-Payment promotion to give you a break this season. You can skip your July payment by filling in the information below.

☐ Yes!!! Sign me up for SUMMER Skip-A-Payment

I understand this can be used for any: Signature/Personal, Auto, Home Equity or Line of Credit loan. **Real Estate loans are not eligible.

Member Name: _____

Member Acct Number: _____

Loan Number: _____

Signature: _____

(Primary Member must sign)

CHANGE IN TERMS

*Skip-A-Payment Terms, Fees, and Disclosures

1. Skip-A-Payment Fee per loan is $25.00

2. Fee(s) will be deducted at the time of request from the HELCO FCU share account selected during the set up process. Request(s) will be denied if there are any insufficient funds or fee(s).

3. Real Estate loans are not eligible.

4. All loans, including loans that you may be co-borrower or co-signer on that are past due are not eligible.

5. If you caused HELCO FCU a loss (share or loan) on any individual or joint account, you are not eligible.

6. All share accounts must be in good standings. No shares may have a negative balance, and all loans must be current at the time of request.

7. FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement on the outstanding loan balance and we will result in additional interest paid as opposed to if you made your payment as originally scheduled. Deferring payment(s) will extend the term of loan(s) resulting in extra payment(s) after your loan would otherwise be paid off.

8. Regular payments will resume on the first regular payment date of the month following the skip.

9. If previously elected, Credit Life and/or Credit Disability premiums will continue being added to the loan during the extended term in order for benefits to continue.

10. All Skip-A-Payment requests are subject to approval. Restriction may apply.

FOR CREDIT UNION USE ONLY:

RECEIVED BY: _____   DATE: _____

PROCESSED BY: _____   DATE: _____

DUE DATE CHANGED FROM: _____ TO _____